

Jerzy (Jurek) D. Konieczny

Professor

Department of Economics, Wilfrid Laurier University

Waterloo, Ont., Canada, N2L 3C5

(519) 884 1970 ext. 2238,

jurek@wlu.ca

www.konieczny.ca , www.j-k.ca

EDUCATION:

PhD	University of Western Ontario, Canada	Economics	1987
M.A.	Warsaw University, Poland	Economics	1979

PRIMARY EMPLOYMENT:

Assistant, Associate, Full Professor, Wilfrid Laurier University	1987 - present
Ukraine Program Director, Economic Education and Research Consortium, Kiev, Ukraine	2001-2
Lecturer, University of Toronto	1986-7
Teaching/Research Assistant, University of Western Ontario	1982-6

VISITING POSITIONS:

Faculty of Economics, University of Bologna – Rimini	2006, 2007
School of International Studies, University of Trento	2005
European Centre of Advanced Research in Economics and Statistics (ECARES), Université Libre, Bruxelles	2003-4
Bank of Finland Institute of Transition, Helsinki	2002
Economic Education and Research Center, Kiev, Ukraine	2001
Joint PhD Programme in Economics, Warsaw University and Warsaw School of Economics	1999
Summer School of Economics, Muszyna, Poland	1998
Central and East European Economic Research Center (CEEERC) and Department of Economics, Warsaw University	1996, 1997
Summer School of Economics, Kortowo, Poland	1992-4, 1996
National Bank of Poland	1993
Warsaw School of Economics	1992
Harvard University	1990
Tel-Aviv University	1989
University of Toronto	1983-6

HONOURS:

Postdoctoral Fellowship	Social Sciences and Humanities Research Council of Canada (SSHRC)	1988-90
Postdoctoral Fellowship	Wilfrid Laurier University	1990-91
Fellow	International School of Economic Research, Universita di Siena	1989
Doctoral Fellowship	Social Sciences and Humanities Research Council of Canada (SSHRC)	1984-86
Ontario Graduate Fellowship	Government of Ontario	1984
Special University Fellowship	University of Western Ontario	1982-84
MA Degree with Distinction Distinction for MA Thesis MA Exam with Distinction	University of Warsaw	1979
7 University Awards Economics	University of Warsaw	1974-78
University Award, Physics	University of Warsaw	1973

PROFESSIONAL ACTIVITIES

Editor, <i>Review of Economic Analysis</i> This is a new Open Access journal, first issue in 2007.	2006 –
Associate Editor, <i>economics</i> , an Open Access journal of The Kiel Institute for World Economy	2007 –
Scholar, Rimini Center for Economic Analysis	2006 –
Advisory Board, <i>Bank i Kredyt</i> , This is the journal published by the National Bank of Poland	2006 –
Advisory Board, Viessman European Research Centre	2005 –
Organizer, <i>Macroeconomics of Nominal Rigidities</i> Workshop Rimini Centre for Economic Analysis	May 2007
Member of the Scientific Committee, Member of the Organizing Committee, <i>Small Open Economies in a Globalized World</i> conference, Rimini	August 2006
Plenary Address: Costly Price Adjustment: Theory, Evidence and Prospects, European Economics and Finance Association, Bologna	May 2003
Panelist, Common Currency for North America: Lessons from the EURO, European Economics and Finance Association, Bologna	May 2003

RESEARCH FUNDING:

2002	Global Development Network, CERGE-EI	\$US14578
1999-2001	European Commission, Directorate General XII - participant in a team of 20 researchers	ECU447000
1999	Partnership for Tomorrow, Association of Canadian Community Colleges	2523
1998	Professional Partnership Program, Association of Colleges and Universities of Canada (AUCC)	1250
1996-99	Standard Research Grant, Social Sciences and Humanities Research Council of Canada (SSHRC)	31372
1996	Professional Partnership Program AUCC - two awards	2400
1994	Professional Partnership Program AUCC - two awards	2600
1988-90	Postdoctoral Fellowship, Social Sciences and Humanities Research Council of Canada (SSHRC)	49000
1988-89	Standard Research Grant, Social Sciences and Humanities Research Council of Canada (SSHRC)	7226

PUBLICATIONS:

Regular Adjustment: Theory and Evidence, joint with Fabio Rumler, *European Central Bank Working Paper* 669, August 2006.

Search, Menu Costs and the Frequency of Price Changes: Theory and Evidence, joint with Andrzej Skrzypacz, *Berkeley Electronic Press Journals in Macroeconomics*, revision resubmitted.

Costly Price Adjustment and the Optimal Rate of Inflation, *Managerial and Decision Economics*, **28**, September 2007, 591-603.

Inflation and Price Adjustment: Evidence from Canadian Newspaper Prices, joint with Timothy C. G. Fisher, **38**, *Journal of Money, Credit and Banking*, April 2006, 615-634.

Inflation and Price Setting in a Natural Experiment, joint with Andrzej Skrzypacz *Journal of Monetary Economics*, **52**, April 2005, 621-632.

Comment on: Price Level Targeting - The Role of Credibility, in proceedings of Bank of Canada Seminar on *Price Stability and the Long-Run Target for Monetary Policy*, 2001.

Synchronization of Price Changes by Multiproduct Firms: Evidence from Canadian Newspaper Prices, joint with Timothy C. G. Fisher, *Economics Letters*, **68**, September 2000, 271-277.

The index introduced in this paper has become a standard way of assessing staggering/synchronization of price changes and was used in numerous papers. It was interpreted in: D.A. Dias, C. Robalo Marques, P.D. Neves and J.M.C. Santos Silva, On the Fisher–Konieczny index of price changes synchronization, *Economics Letters*, Volume 87, Issue 2, May 2005, 279-283

Tariffs and Quotas in a Dynamic Trade Model, joint with Robert Waschik, *Review of International Economics*, **7**, November 1999, November, 590-96.

Comment on: *Low Inflation and the Canadian Economy*, in D. Laidler, ed., *Where Do We Go from Here*, C.D. Howe Institute, 1997, 92-95.

The Relative Rigidity of Oligopoly Pricing; joint with Timothy C.G. Fisher, *Economics Letters*, **49**, July 1995, 33-38.

The Optimal Rate of Inflation: Competing Theories and their Relevance to Canada, in proceedings of a Bank of Canada conference on *Economic Behaviour and Policy Choice Under Price Stability*, 1994, 1-40.

Menu Costs, Entry Deterrence and Nominal Rigidity, *Canadian Journal of Economics*, **27**, November 1994, 827-46.

On Inflation and Output with Costly Price Changes: A Simple Unifying Result; joint with Roland Bénabou, *American Economic Review*, **84**, March 1994, 290-97.

Variable Price Adjustment Costs, *Economic Inquiry*, July 1993, **31**, 488-98.

Inflation, Output and Labour Productivity when Prices are Changed Infrequently, *Economica*, **57**, 1990, 201-18.

International Trade in Michael Kalecki's Model of the Business Cycle, *Ekonomista*, **87**, 1980, 111-28.

OTHER WORK:

Arguments For and Against Free Trade, in *International Commercial Law*, Bargaric, Mirko, James McConvill, Richard Edney and Julie Clarke, Pearson Education Australia, French Forest, NSW, November 2006.

Comment on: Lumpy Price Adjustment: A Microeconometric Analysis, National Bank of Belgium International Conference on "Price and Wage Rigidities in an Open Economy", Brussels, October 2006.

Regular Adjustment: Theory and Evidence, joint with Fabio Rumler, in *Price Setting and Inflation Persistence in Austria*, Proceedings of OeNB Workshop, Oesterreichische NationalBank, December 2005, p. 64-94.

Comment on: Price-setting Behaviour in the Euro Area: Summary Evidence from Producer Price Micro Data, Conference on Inflation Persistence in the Euro Area, European Central Bank, Frankfurt, December 2004.

Plenary Address: *Costly Price Adjustment: Theory, Evidence and Prospects*, European Economics and Finance Association, Bologna, May 2003.

Common Currency for North America: Lessons from the EURO, invited panel, European Economics and Finance Association, Bologna, May 2003.

Some Benefits of Reducing Inflation in Transition Economies, Bank of Finland Institute for Economies in Transition Discussion Paper no. 16, 2002.

A Survey of the Literature on the Notion of Entrepreneurship, joint with Carlo Cambini and Gianluigi Pelloni, Report Series 1-1.3, EMASE project, FAIR6-4169, October 1999.

Socio-Economic Review of Garfagnana and Media Valle del Serchio: Italian Study Region, joint with Carlo Cambini and Gianluigi Pelloni, Report Series 1-1.2, EMASE project, FAIR6-4169, September 1999.

EDITING:

- Monetary Policy in Ukraine;
- Exchange Rate Policy in Ukraine,
- Banking Sector in Ukraine: The Role of Bank Supervision and Regulation,
- Interdependence between Monetary and Fiscal Policies,
- Monitoring of the Financial System in Ukraine,

All for the Center for Economic and Social Studies, Ukraine (CASE - Ukraine), Kyiv, Ukraine (2002).

PRESENTATIONS:

Invited:

Regular Adjustment: Theory and Evidence, joint with Fabio Rumler, The Philips Curve and the Natural Rate of Unemployment Symposium, Kiel Institute for World Economics, Kiel, Germany, June 2007.

Discussion of: Lumpy Price Adjustment: A Microeconometric Analysis, by Emmanuel Dhyne, Catherine Fuss, Hamesh Pesaran and Patrick Sevestre, National Bank of Belgium International Conference on "Price and Wage Rigidities in an Open Economy", Brussels, October 2006

Search, Menu Costs and the Frequency of Price Changes: Theory and Evidence, joint with Andrzej Skrzypacz., Conference on Price Stability, Federal Reserve Bank of Chicago, November 2005.

Discussion of: Price-setting behaviour in the euro area: summary evidence from producer price micro data, by The PPI Team, Inflation Persistence in the Euro Area Conference, Frankfurt am Main, December 2004.

A New Test of the Menu Cost Model, joint with Andrzej Skrzypacz, Workshop on 'Microeconomic Pricing and the Macroeconomy', Department of Economics, Central European University, Budapest, October 2003.

Discussion of: Making Sense of Ignoring Cents: Another Implication of Rational Inattention, by Mark Bergen, Haipen (Allan) Chen and Daniel Levy, Workshop on 'Microeconomic Pricing and the Macroeconomy', Department of Economics, Central European University, Budapest, October 2003.

Costly Price Adjustment: Theory, Evidence and Prospects, invited panel, European Association for Economics and Finance, Bologna, May 2003.

Common Currency for North America: Lessons from the EURO, invited panel, European Economics and Finance Association, Bologna, May 2003.

The Optimal Rate of Inflation: Competing Theories and their Relevance to Canada, Bank of Canada conference on Economic Behaviour and Policy Choice Under Price Stability, Ottawa, October 1993.

Variable Price Adjustment Costs, American Economic Association, December 1990.

Contributed:

Regular Adjustment: Theory and Evidence, joint with Fabio Rumler, European Economic Association, Vienna, August 2006; Small Open Economies in a Globalized World Conference, University of Bologna, Rimini, August 2006.

Temporal Distribution of Price Changes: Staggering in the Large and Synchronization in the Small, joint with Emmanuel Dhyne, North American Winter Meeting of the Econometric Society, Chicago, January 2007; Small Open Economies in a Globalized World Conference, University of Bologna, Rimini August 2006; Canadian Economic Association Meetings, Montreal, June 2006.

A New Test of the Menu Cost Model, joint with Andrzej Skrzypacz, 2nd European Association for Economics and Finance conference, Bologna, May 2003; Canadian Economic Association Meetings, June 2003.

- Inflation and Price Setting in a Natural Experiment, joint with Andrzej Skrzypacz, American Economic Association, New Orleans, January 2001; World Congress of the Econometric Society, Seattle, August 2000; Southern Economic Association, New Orleans, November 1999.
- The Behavior of Price Dispersion in a Natural Experiment, joint with Andrzej Skrzypacz, World Congress of the Econometric Society, Seattle, August 2000.
- Learning, Search and Arbitrage: Evidence from a Natural Experiment, joint with Andrzej Skrzypacz, European Economic Association, Santiago de Compostela, September 1999; Canadian Economic Association, Toronto, May 1999.
- Price Dispersion in Transition: Evidence from a Natural Experiment, joint with Andrzej Skrzypacz, Canadian Economic Association, Toronto, May 1999.
- Inflation and Relative Price Variability in a Transition Economy, joint with Andrzej Skrzypacz, Canadian Economic Association, Ottawa, June 1998; LACEA Conference, Buenos Aires, October 1998
- Inflation and Price Adjustment: Evidence from Canadian Newspapers, joint with Timothy Fisher, World Congress of the Econometric Society, Tokyo, August 1995; European Meetings of the Econometric Society, Munich, August 1994; Western Economic Association, Seattle, July 1994; Canadian Economic Association, Winnipeg, June 1994.
- Overlapping Labour Contracts and the Optimal Inflation Rate, European Economic Association, Augsburg, August 1994; Canadian Economic Association, June 1991; Econometric Society -North American Meetings, New York, December 1990; Southern Economic Association, November 1990; Western Economic Association, San Diego, July 1990.
- On the Nonequivalence of Tariffs and Quotas, joint with Rob Waschik, Canadian Economic Association, Winnipeg, June 1994.
- The Optimal Rate of Inflation, Southern Economic Association, November 1992; Canadian Economic Association, June 1992.
- Menu Costs, Entry Deterrence and Nominal Rigidity, European Economic Association, Cambridge, August 1991, Econometric Society European Meetings, September 1991.
- Infrequent Price Changes as Entry Deterrent Under Asymmetric Information on Demand and Costs, Southern Economic Association, November 1990.
- Menu Costs, Nominal Rigidities and Entry Deterrence with Uncertain Demand, Western Economic Association, San Diego, July 1990; Canadian Economic Association, June 1990.
- Variable Price Adjustment Costs, Southern Economic Association, Nashville, November 1989; Econometric Society - European Meetings, September 1989.
- Children as Investment, Atlantic Economic Conference, Washington, October 1989; Children as Investment, European Economic Association, September 1989.
- Medical Improvements, Savings and Endogenous Fertility, Eastern Economic Association, March 1989; Southern Economic Association, November 1988.

On the Role of Money as a Unit of Account, European Economic Association, Bologna, August 1988.

Inflation and Costly Price Adjustment, Canadian Economic Association, Hamilton, June 1987.

INVITED SEMINARS (last seven years):

Banco de España, Bank of Finland, Budapest University of Economic Sciences, Center for Economic Research and Graduate Education of Charles University (CERGE), Center for Economic and Social Studies (CASE), Central European University, Economic Education and Research Consortium, European Centre for Advanced Research in Economics and Statistics (ECARES), Université Libre, Bruxelles, Indiana University, Bloomington, Loughborough University, National Bank of Poland, Oesterreichische Nationalbank, Ryerson University, University of Bologna, University of Bologna – Rimini, University of Guelph, University of Trento, University of Waterloo, Warsaw University.

CURRENT RESEARCH:

Regular Adjustment: Theory and Evidence, joint with Fabio Rumler.

Regular Adjustment in Economics and in Engineering, joint with Hector Budman.

Menu Costs and Phillips Curves under Low and High Inflation: Further Evidence on Golosov and Lucas, joint with Andrzej Skrzypacz.

On the Testing of Menu Cost Models, joint with Andrzej Skrzypacz.

Temporal Distribution of Price Changes: Staggering in the Large and Synchronization in the Small, joint with Emmanuel Dhyne.

Canada - US Currency Union.

Search, Arbitrage and Learning: Evidence from a Natural Experiment, joint with Andrzej Skrzypacz, earlier version: Stanford GSB Research Paper No. 1641, July 2000.

REFEREING:

American Economic Review, Applied Economics, Canadian Public Policy, Economica, Empirical Economics, International Economic Review, Journal of Economic Dynamics and Control, Journal of Macroeconomics, Journal of Money, Credit and Banking, Journal of Population Economics, Managerial and Decision Economics, Oxford Bulletin of Economics and Statistics, Ricerche Economiche, Review of Economics and Statistics, Scandinavian Journal of Economics, Global Development Network, National Science Foundation, Professional Partnership Program, AUCC.

TEACHING:

PhD: Macroeconomics, Nominal Rigidities in Macroeconomics.

Masters: Macroeconomics, International Trade, Economics of Transition, Thesis Workshop.

Undergraduate: Introductory, Intermediate and Advanced Macroeconomics, Advanced Monetary Economics, Economics of Transition, Economic Policy Seminar, Money and Banking, Advanced Microeconomics, International Trade.

Updated January 21, 2008